



AFFORDABLE HOUSING PROPERTY INFORMATION SHEET

48 Below Market Rate Apartments for Very Low, Low and Moderate-Income Households.

Qualifying Information

The 48 affordable apartments at The Triton are restricted to those households with very low, low or moderate incomes pursuant to the income limits established by the California Department of Housing and Community Development for San Mateo County, based on the number of people in your household. The maximum allowable rent for very low- and low-income units is 30% of the income limit for the applicable income category, with an allowance for utilities. The maximum allowable rent for moderate income units is 30% of 110% of the median income with an allowance for utilities, as required by the California Health and Safety Code.

2018 Income and Rental Limits

Very Low (50%)		Low Income (80%)		Moderate (120%)	
Income Limit	Rent Limit	Income Limit	Rent Limit	Income Limit	Rent Limit
1 P = \$ 51,350	JR 1x1 = \$1,163	1 P = \$ 82,200	JR 1x1 = \$1,934	1 P = \$ 99,450	JR 1x1 = \$2,159
2 P = \$ 58,650	1 BR = \$1,339	2 P = \$ 93,950	1 BR = \$2,222	2 P = \$113,700	1 BR = \$ 2,477
3 P = \$ 66,000		3 P = \$105,700		3 P = \$127,900	
4 P = \$ 73,300	2 BR = \$1,494	4 P = \$117,400	2 BR = \$2,487	4 P = \$142,100	2 BR = \$2,774
5 P = \$ 79,200		5 P = \$126,800		5 P = \$153,450	
6 P = \$ 85,050	3 BR = \$1,644	6 P = \$136,200	3 BR = \$2,746	6 P = \$164,850	3 BR = \$3,067
7 P = \$ 90,900		7 P = \$145,600		7 P = \$176,200	

(Please note that Income and Rental limits are subject to change upon release of new income limits annually by the California Department of Housing and Community Development (<http://www.hcd.ca.gov/grants-funding/income-limits/state-and-federal-income-limits.shtml>) and/or upon release of new utility allowances)

Occupancy limits are as follows:

- JR 1x1 Unit Minimum 1 person, maximum 2 persons
- 1 Bedroom Unit Minimum 1 person, maximum 2 persons
- 2 Bedroom Unit Minimum 3 persons, maximum 4 persons
- 3 Bedroom Unit Minimum 5 persons, maximum 7 persons

Residents are subject to annual recertification. There may be exceptions in certain circumstances.

Deposits

\$500 (1x1) \$600 (2x2) and \$800 (3x2) deposits

Additional Deposit Required for Pet - \$500 {1maximum}

Lease Terms: Twelve-month leases are available.

Application Fee: \$38.00 per applicant over 18 years of age.